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LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF BLS INTERNATIONAL SERVICES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

To
The Board of Directors
BLS International Services Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of BLS International Services Limited (the 'Company') and its subsidiaries (the Company and its subsidiaries constitute 'the Group') for the quarter and half year ended September 30, 2018, along with notes, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Emphasis of matter

3. We draw attention to the following matters:

- a) Note no 4 of the Statement, wherein the Government of Punjab has terminated master service agreement entered with three Indian subsidiaries i.e. BLS E-Services Private Limited; BLS IT Services Private Limited and BLS E-Solution Private Limited vide its letter dated January 30, 2018. These contracts were the only source of revenue for these companies. The Management is making effort to secure further contracts/business in respect of these subsidiary companies and of the view that going concern assumption is not affected. We have relied upon the management contention.
- b) Note no 4 of the Statement wherein the amount receivable by three Indian subsidiaries from Government of Punjab aggregating to Rs.12,663.41 lakhs (including Rs. 288.79 lakhs for reimbursement of diesel & electricity expenses recoverable and Rs.1,035.90 lakhs for recoverable on sale of property, plant and equipment) as on September 30, 2018 for which recovery is slow. However, the management is confident that there is no impairment in the value of the amount to be received. We have relied upon the management contention.
- c) The Statement does not include financial statements of three associate companies incorporated outside India, as the management does not exercise significant influence on these companies.

Our conclusion is not qualified in respect of above matters.

4. The Statements includes the results of the following entities:

- a) BLS International FZE
- b) BLS International Services, UAE*
- c) BLS International Services Norway AS*
- d) BLS International Services Singapore PTE LTD*
- e) BLS International Services Canada Inc.*
- f) BLS International Services Malaysia SDN BHD*
- g) BLS International Services, UK*
- h) Consular Outsourcing BLS Services Inc.*
- i) BLS E-Services Private Limited
- i) BLS IT Service Private Limited
- k) BLS E-Solution Private Limited
- 1) BLS Kendra Private Limited



- m) Starfin India Private Limited **
 - * Subsidiary of BLS International FZE
 - ** Subsidiary of BLS E- Services Private Limited

5. Other matters

- a. We did not review the statement of unaudited financial results of 2 subsidiaries incorporated outside India (including 1 step down subsidiary), included in the Statement, whose unaudited financial results reflect total revenue of Rs. 8,598.60 lakhs and Rs. 17,999.92 lakhs for the quarter and half year ended September 30, 2018 respectively, total profit/ (loss) after tax of Rs. 1,949.11 lakhs and Rs. 4,334.83 lakhs for the quarter and half year ended September 30, 2018 respectively and total comprehensive income (after tax) of Rs. Nil and Rs. Nil for the quarter and half year ended September 30, 2018. respectively and total assets of Rs. 37,531.18 lakhs and net assets of Rs. 24,817.68 lakhs as at September 30, 2018 In respect of these subsidiary Companies (including step down subsidiaries), the management has provided us converged consolidated unaudited financial statements in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act 2013, after its review by the other auditor as per International standard on Review Engagements 2400 "Engagement to Review Financial Statements". Management has further confirmed that in respect of these subsidiary companies (including step down subsidiaries) they have not found any material difference in conversion of unaudited consolidated financial statement from IFRS to Ind-AS and our report on the consolidated unaudited financial results, in so far it relates to the amounts included in respect of above mentioned companies is based solely on the unaudited consolidated financial statements provided by the management and reports of the other auditor. Our conclusion is not modified in respect of such matter.
- b. The Statement includes the interim financial information of 11 subsidiaries (including 7 step down subsidiaries incorporated outside India and 1 step down subsidiary incorporated in India) which have not been reviewed by us /their auditors, whose unaudited financial results reflect total revenue of Rs. 9,393.48 lakhs and Rs. 19,468.29 lakhs for the quarter and half year ended September 30, 2018 respectively, total profit/ (loss) after tax of Rs. 837.08 lakhs and Rs. 1,812.81 lakhs for the quarter and half year ended September 30, 2018 respectively and total comprehensive income (after tax) of Rs Nil and Rs. 0.13 lakhs for the quarter and half year ended September 30, 2018 respectively and total assets of Rs 19,274.58 lakhs and net assets of Rs. 7,358.41 lakhs as at September 30, 2018 as considered in this Statement. our report on the Statement, in so far it relates to the amounts included in respect of above mentioned companies, is based solely on the management certified financial statements.



6. Based on our review conducted as above, upon considerations of reports of other auditors mentioned in para 5 (a) above and except for the possible effect of the matter mentioned in 5(b) above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respect in accordance with recognition and measurement principles laid down in the applicable Ind-AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.

Chartered Accountants

ICAI Firm's registration number: 000756N

Harish Gupta

Partner

Membership Number: 098336

Place: New Delhi

Date: November 12, 2018

REGD. OFFICE: G-4, B-1, EXTENSION, MOHAN CO-OPERATIVE INDUSTRIAL ESTATE, MATHURA ROAD, NEW DELHI-110044. CIN: L51909DL1983PLC016907 TELEPHONE NUMBER: 011-45795002; FAX: 011-23755264; EMAIL: COMPLIANCE@BLSINTERNATIONAL.NET; WEBSITE: WWW.BLSINTERNATIONAL.COM STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMEBR 30, 2018

| SI. No | Particulars | | | | | | |
|--------|---|-----------------------|-------------------------------|-----------------------|-------------------------------------|--------------------------------------|-----------------------------|
| | | <u>e</u> | For the quarter ended | led | For the six mon | For the six months period ended | For the year ended |
| | | September 30, 2018 | June 30, 2018 (Unaudited) | September 30, 2017 | September 30, 2018 (Unaudited | September 30, 2017 (Unaudited) | March 31, 2018 (Audited) |
| | Income from operations | 18,210.11 | 20,126.36 | 18,654.86 | 38,336.47 | 38,161.96 | 78,905.18 |
| | Other income | 912.87 | 95.54 | 84.09 | 1,008.41 | 152.93 | 405.21 |
| | Total Income (I+II) | 19,122.98 | 20,221.90 | 18,738.95 | 39,344.88 | 38,314.89 | 79,310.39 |
| | EXPENSES | | | | | | |
| | (a) Cost of services | 11,306.74 | 11,476.00 | 11,518.53 | 22,782.74 | 23,695.42 | 49,437.52 |
| | (b) Employees benefits expenses | 1,633.85 | 1,546.00 | 1,258.35 | 3,179.85 | 2,444.81 | 5,266.04 |
| | (c) Finance costs | 291.79 | 335.50 | 280.51 | 627.29 | 555.57 | 1,237.58 |
| | (d) Depreciation and amortisation expense | 463.64 | 493.50 | 1,024.72 | 957.14 | 1,974.98 | 3,959.95 |
| | (e) Other expenses | 1,639.61 | 2,154.40 | 1,543.57 | 3,794.01 | 3,359.99 | 8,328.36 |
| | Total Expenses (IV) | 15,335.63 | 16,005.40 | 15,625.68 | 31,341.03 | 32,030.77 | 68,229.46 |
| | Profit /(Loss) before exceptional items & tax (| 3,787.35 | 4,216.50 | 3,113.27 | 8,003.85 | 6,284.12 | 11,080.93 |
| | Exceptional items | 1 | 1 | | | | |
| IIA | Profit / (Loss) before tax (V-VI) | 3,787.35 | 4,216.50 | 3,113.27 | 8,003.85 | 6,284.12 | 11,080.93 |
| III | Tax Expense | | | | | | |
| | Current tax | 318.74 | 703.80 | 612.74 | 1,022.54 | 28.906 | 1,995.58 |
| | MAT Tax credit entitlement | | 1 | 2.00 | 1 | , | (64.31 |
| | Deferred tax | 169.14 | 109.66 | (180.67) | 278.80 | (208.33) | (508.24) |
| | Tax for earlier years | 0.28 | 1 | , | 0.28 | | 3.99 |
| | Total Tax Expenses (VIII) | 488.16 | 813.46 | 434.07 | 1,301.62 | 698.54 | 1,427.02 |
| X | Profit / (Loss) After tax (VII-VIII) | 3,299.19 | 3,403.04 | 2,679.20 | 6,702.23 | 5,585.59 | 9,653.91 |
| | Other Comprehensive Income (OCI) | | | | | | |

For BLS International Services Limited

Managing Director



Managing Directof

| | 4.93 | (1.42) | 50.25 | (10.35) | | 156.69 | 200.10 | 9,854.01 | | 9,653.58 | 0.33 | | 9,858.88 | (4.88) | 1,024.50 | | 9.42 | 9.45 |
|--|--|-----------------------|--------------------------------------|-------------------------|---|--|--|--|----------------------------------|-----------------------|----------------------------|---|-----------------------|----------------------------|--|---|-----------|-------------|
| | (1.80) | 0.56 | | | | 102.76 | 101.52 | 5,687.10 | | 5,687.10 | (0.69) | | 5,687.79 | (0.69) | 1,024.50 | | 5.45 | 5.45 |
| | 2.19 | (0.64) | | - | | 2,447.39 | 2,448.95 | 9,151.18 | | 6,720.73 | (18.50) | | 9,169.67 | (18.50) | 1,024.50 | | 6.54 | 6.54 |
| | (0:00) | 0.28 | ř | ř | | 100.00 | 99.38 | 2,778.58 | | 2,681.53 | (2.35) | | 2,780.90 | (2.35) | 1,024.50 | | 2.62 | 2.62 |
|)• | 1.19 | (0.35) | - | 1 | | 1,081.03 | 1,081.87 | 4,484.91 | | 3,404.86 | (1.80) | | 4,486.74 | (1.80) | 1,024.50 | | 3.32 | 3.32 |
| - | 1.00 | (0.29) | ï | ī | | 1,366.36 | 1,367.08 | 4,666.27 | | 3,315.87 | (16.70) | | 4,682.94 | (16.70) | 1,024.50 | | 3.22 | 3.22 |
| a) Items that will not be reclassified to profit or loss | (i) Re-measurements gain/(loss) on defined benefit plans | (ii) Tax on (i) above | (iii) Equity Instruments through OCI | (iv) Tax on (iii) above | b) OCI to be reclassified income to be reclassified to profit and loss in subsequent period | (i) Exchange difference on translation of foreign operations | Total Other Comprehensive Income, net of tax | Total Comprehensive Income for the period (IX+X) | Profit for the attributable to : | Owners of the Parents | Non- Controlling Interests | Total Comprehensive income for the year attributable to : | Owners of the Parents | Non- Controlling Interests | Paid-up equity share capital (Face Value Per Share Re. 1/-) | Earning Per Share (of Re. 1/- each) (not Annualised) | (a) Basic | (a) Diluted |
| | | | | | | | | × | | | | | | | - - | Ę. | | |



Notes to consolidated financial results:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company has engaged in the business of "visa and other allied services" and has one reportable segment in accordance with IND AS-108 'Operating
- The above results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on November 12, 2018.
- company has already intimated to stock exchange on January 30, 2018. Further, total outstanding receivables as at Sept 30, 2018 from Government of Punjab The Government of Punjab has terminated master service agreement with all the three Indian subsidiaries as per the letter dated January 30, 2018. The Limited review of these results has been carried out by the Statutory Auditors. are Rs 12,663.41 lacs.
- BLS E services Pvt Limited (susidiary company of BLS International services Limited) has acquired 74 % of the Share capital in Star fin India Private Limited on 6th August 2018
- 6 Other Income includes profit on sale of fixed assets amounting to Rs 636.80 Lacs.
- The previous period figures have been regrouped/reclassified wherever necessary.

For BLS International Services Limited For BLS International Services Limited (Nikhil Gupta)

Managing Director DIN 00195694

501, Monarch BLDG.2ND HASSANABAD LANE, SANTACRUZ MUMBAI 400054



REGD. OFFICE: G-4, B-1, EXTENSION, MOHAN CO-OPERATIVE INDUSTRIAL ESTATE, MATHURA ROAD, NEW DELHI-110044. CIN: L519O90L1983PLC016907

TELEPHONE NUMBER: 011-45795002; FAX: 011-23755264; EMAIL: COMPLIANCE@BLSINTERNATIONAL.NET; WEBSITE: WWW.3LSINTERNATIONAL.COM

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

| | | Amount in (₹) Lakhs | | |
|--|---|-----------------------------------|--|--|
| Particulars | As at September 30, 2018 (Unaudited) | As at March 31, 2018 (Audited) | | |
| ASSETS | | | | |
| Non-Current Asset | | | | |
| a. Property, plant & equipment | 3,503.79 | 4,050.75 | | |
| b. Intangible assets | 1,210.89 | 895.16 | | |
| c. Goodwill | 800.65 | | | |
| d. Investments in subsidiaries, associates & joint venture | 1.17 | 1.17 | | |
| e. Financial assets: | = | | | |
| (i) Investments | 3,053.67 | 2,779.52 | | |
| (ii) Loans | 97.20 | 55.42 | | |
| (iii) Other financial assets | 660.31 | 204.25 | | |
| f. Deferred tax assets (net) | 49.91 | 326.18 | | |
| g. Other non-current assets | 7.83 | 8.56 | | |
| Total non- current assets | 9,385.42 | 8,321.03 | | |
| Current Asset | 3,303.12 | 0,022.00 | | |
| a. Financial assets: | | | | |
| (i) Trade receivables | 14,883.19 | 21,233.28 | | |
| (ii) Cash and cash equivalents | 6,495.92 | 8,703.78 | | |
| | 11,339.44 | 3,182.84 | | |
| (iii) Bank balances other than (ii) above | 11,339.44 | 3,102.04 | | |
| (iv) Loans | 4 747 40 | | | |
| (v) Other financial assets | 4,742.48 | 4,830.37 | | |
| b. Other current assets | 1,086.52 | 706.28 | | |
| Total current assets | 38,547.54 | 38,656.55 | | |
| TOTAL ASSETS | 47,932.96 | 46,977.58 | | |
| EQUITY & LIABILITIES | | | | |
| Equity | | | | |
| a. Equity share capital | 1,024.50 | 1,024.50 | | |
| b. Other equity | 33,639.87 | 25,029.83 | | |
| Total equity | 34,664.37 | 26,054.33 | | |
| Non controlling Interest | 33.50 | 8.73 | | |
| Liabilities | | | | |
| Non - Current Liabilities | | | | |
| a. Financial liabilities: | | | | |
| (i) Borrowings | 104.90 | 3,897.04 | | |
| b. Provisions | 183.93 | 154.75 | | |
| Total non-current liabilities | 288.83 | 4,051.79 | | |
| Current liabilities | | | | |
| a. Financial liabilities: | | | | |
| (i) Borrowings | 2,802.47 | - 5,433.97 | | |
| (ii) Trade payables | | | | |
| a) Total outstanding due of micro enterprises | | | | |
| and small enterprises | - | - | | |
| b) Total outstanding due of creditors other than | | 27000000 | | |
| micro enterprises and small enterprises | 2,427.58 | 3,882.32 | | |
| (iii) Other financial liabilities | 5,597.82 | 4,640.15 | | |
| b. Other current liabilities | 1,243.01 | 1,368.71 | | |
| c. Provisions | 3.88 | 3.48 | | |
| d. Current tax liabilities (net) | 871.50 | 1,534.09 | | |
| Total current liabilities (net) | 12,946.26 | 16,862.73 | | |
| | | | | |
| TOTAL EQUITY AND LIABILITIES | 47,932.96 | 46,977.58 | | |

For BLS International Services Limited

For BLS International Services Limited

(Nikhil Gupta)

Managing Director DIN 00195694

501, Monarch BLDG.2ND HASSANABAD LANE, SANTACRUZ MANFACTION

New Delhi November 12, 2018





Plot No. 68, Okhla Industrial Area, Phase-III, New Delhi-110020 Phone :+91-11-4670 8888 E-mail : delhi@sskmin.com

Website: www.sskmin.com

JANCIAL RESULTS OF BLS

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF BLS INTERNATIONAL SERVICES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

To
The Board of Directors
BLS International Services Limited
New Delhi

We have reviewed the accompanying statement of unaudited standalone financial results of **BLS International Services Limited** ('the Company') for the quarter and half year ended September 30, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Discloser Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.

Chartered Accountants

ICAI Firm registration number, 000756N

Place: New Delhi

Date: November 12, 2018

Harish Gupta Partner

Membership number: 098336

REGD. OFFICE: G-4, B-1, EXTENSION, MOHAN CO-OPERATIVE INDUSTRIAL ESTATE, MATHURA ROAD, NEW DELHI-110044. CIN: L51909DL1983PLC0169-07
TELEPHONE NUMBER: 011-45795002; FAX: 011-23755264; EMAIL: COMPLIANCE@BLSINTERNATIONAL.NET; WEBSITE: WWW.BLSINTERNATIONAL.COPM*
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2018

Amount in (₹) Lakhs

| SI. No | Particulars | For | the quarter en | ded | For the six mon | For the year ended | |
|--------|---|--------------------------------------|-------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|------------------------------|
| | | September 30, 2018 (Unaudited) | June 30, 2018 (Unaudited) | September 30, 2017 (Unaudited | September 30, 2018 (Unaudited | September 30, 2017 (Unaudited) | March 31, 2018 (Audited) |
| 1 | In come from operations | 1,615.74 | 1,196.63 | 907.19 | 2,812.37 | 2,082.73 | 4,088.27 |
| 11 | Other income | 105.27 | 573.19 | 507.06 | 678.46 | 537.95 | 607.02 |
| 111 | Total Income (I+II) | 1,721.01 | 1,769.82 | 1,414.25 | 3,490.83 | 2,620.68 | 4,695.29 |
| IV | EXPENSES | | | | | | |
| | (a)Cost of services | 162.22 | 114.81 | 114.07 | 277.03 | 210.00 | 436.36 |
| | (b)Employees benefits expenses | 413.30 | 410.81 | 312.24 | 824.11 | 602.61 | 1,273.14 |
| | (c) Finance costs | 17.77 | 14.22 | 7.31 | 31.99 | 11.66 | 40.61 |
| | (d)Depreciation and amortisation expense | 37.27 | 32.97 | 57.96 | 70.25 | 116.23 | 240.60 |
| | (e)Other expenses | 466.05 | 360.86 | 308.33 | 826.91 | 721.23 | 1,433.77 |
| | Total Expenses (IV) | 1,096.62 | 933.67 | 799.91 | 2,030.29 | 1,661.73 | 3,424.48 |
| V | Profit /(Loss) before exceptional items & tax (III-IV) | 624.39 | 836.15 | 614.34 | 1,460.54 | 958.95 | 1,270.81 |
| VI | Exceptional items | | - | | | | |
| VII | Profit / (Loss) before tax (V-VI) | 624.39 | 836.15 | 614.34 | 1,460.54 | 958.95 | 1,270.81 |
| VIII | Tax Expense | | | | | | |
| | Current tax | 184.70 | 187.74 | 123.84 | 372.44 | 229.31 | 350.08 |
| | Tax credit entitlement | | | | - | | (64.31) |
| 1 1 | Deferred tax | 37.75 | (2.57) | (7.50) | 35.18 | (5.59) | (74.83) |
| | Tax for earlier years | 0.28 | 14 34 -54 | | 0.28 | | 3.99 |
| | Total Tax Expenses (VIII) | 222.73 | 185.17 | 116.34 | 407.90 | 223.72 | 214.93 |
| IX | Profit / (Loss) After tax (VII-VIII) | 401.66 | 650.98 | 498.00 | 1,052.64 | 735.23 | 1,055.88 |
| X | Other Comprehensive Income (OCI) | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | (i) Re-measurements gain/(loss) on defined benefit plans | 1.00 | 1.00 | (0.90) | 2.00 | (1.80) | 4.17 |
| | (ii) Tax on (i) above | (0.29) | (0.29) | 0.28 | (0.58) | 0.56 | (1.20) |
| | (iii) Equity Instruments through OCI | | - | | - | | 50.25 |
| | (iv) Tax on (iii) above | | - | | - | | (10.35) |
| 1 | Total other comprehensive income, net of tax | 0.71 | 0.71 | (0.62) | 1.42 | (1.24) | 42.87 |
| XI | Total Comprehensive Income for the period (IX+X) | 402.37 | 651.69 | 497.38 | 1,054.06 | 733.99 | 1,098.75 |
| XII | Paid-up equity share capital (Face Value Per Share Re. 1/- | 1,024.50 | 1,024.50 | 1,024.50 | 1,024.50 | 1,024.50 | 1,024.50 |
| XIII | Earning Per Share (of fle. 1/- each) (not Annualised) | | | | | | |
| | (a) Basic | 0.39 | 0.64 | 0.49 | 1.03 | 0.72 | 1.03 |
| | (a) Diluted | 0.39 | 0.64 | 0.49 | 1.03 | 0.72 | 1.03 |

Notes to standalone financial results :

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The company has engaged in the business of "visa and other allied services" and has one reportable segment in accordance with IND AS-108 'Operating Segment'.
- 3 The above results were reviewed by the Audit Committee and approved by the board of directors at their respective meeting held on November 12, 2018. Limited review of these results has been carried out by the Statutory Auditors.
- As approved by the members of the Company at their Annual General Meeting held on September 19, 2018, the Company has disbursed on October 6, 2018 a final dividend of Rs.0.50 per equity share of the face value of Rs. 1/- each aggregating Rs.512.25 Lakhs, the corporate tax on such dividend aggregates to Rs.2.21 Lakhs. (* Dividend Distribution Tax (DDT)-net, pertaining to the financial year 2018-19 comprises the DDT on final dividend of FY 2017-18 and the credit in respect of tax paid under Section 115 O of the Income-tax Act, 1961 by the Company on dividend received from its foreign subsidiaries during the year).

5 The previous period figures have been regrouped/reclassified wherever necessary.

For BLS International Services Limited

Marnaging Director

501, Monarch BLDG.2ND HASSANABAD LANE, SANTACRUZ MUMBAI 400054

A

REGD. OFFICE: G-4, B-1, EXTENSION, MOHAN CO-OPERATIVE INDUSTRIAL ESTATE, MATHURA ROAD, NEW DELHI-110044. CIN: L51909DL1983PLC016907

TELEPHONE NUMBER: 011-45795002; FAX: 011-23755264; EMAIL: COMPLIANCE@BLSINTERNATIONAL.NET; WEBSITE: WWW.BLSINTERNATIONAL.COM

STATEMENT OF STANDALONE ASSETS & LIABILITIES

| | | Amount in (₹) Lakhs |
|--|---|-----------------------------------|
| Particulars | As at September 30, 2018 (Unaudited) | As at March 31, 2018 (Audited) |
| ASSETS | | 4 |
| 1 Non-Current Asset | | |
| a. Property, plant & equipment | 321.64 | 360.43 |
| b. Intangible assets | 11.60 | 0.88 |
| c. Investments in subsidiaries, associates & joint venture | 57.86 | 7.86 |
| d. Financial assets: | | |
| (i) Investments | 366.29 | 366.29 |
| (ii) Loans | 82.27 | 42.21 |
| (iii) Other financial assets | 126.15 | 204.25 |
| e. Deferred tax assets (net) | 51.43 | 87.19 |
| f. Other non-current assets | 4.58 | 5.31 |
| Total non-current assets | 1,021.81 | 1,074.41 |
| 2 Current Asset | 1,021.01 | 2,074.42 |
| a. Financial assets: | | |
| (i) Trade receivables | 534.34 | 1,172.03 |
| (ii) Cash and cash equivalents | 890.58 | 362.33 |
| (iii) Bank balances other than (ii) above | 887.52 | 239.10 |
| (iv) Loans | 2,876.16 | 1,210.00 |
| (v) Other financial assets | 932.71 | 855.03 |
| A Committee of the Comm | | |
| b. Other current assets | 128.64 | 46.50 |
| Total current assets | 6,249.94 | 3,885.00 |
| TOTAL ASSETS | 7,271.75 | 4,959.41 |
| EQUITY & LIABILITIES | | |
| Equity | | |
| a. Equity share capital | 1,024.50 | 1,024.50 |
| b. Other equity | 2,042.27 | 1,502.67 |
| Total equity | 3,066.77 | 2,527.17 |
| Liabilities | | |
| Non - Current Liabilities | | |
| a. Financial liabilities: | | |
| (i) Borrowings | 104.90 | 135.29 |
| b. Provisions | 46.05 | 37.85 |
| Total non-current liabilities | 150.95 | 173.14 |
| Current liabilities | | |
| a. Financial liabilities: | | |
| (i) Borrowings | 397.00 | 332.15 |
| (ii) Trade payables | | |
| a) Total outstanding due of micro enterprises and small enterprises | = | - |
| b) Total outstanding due of creditors other than micro enterprises | 89.78 | 68.36 |
| and small enterprises | 2.252.55 | 4.700.00 |
| (iii) Other financial liabilities | 3,362.65 | 1,760.05 |
| b. Other current liabilities | 13.11 | 53.3 |
| c. Provisions | 3.85 | 3.45 |
| d. Current tax liabilities (net) | 187.64 | 41.74 |
| Total current liabilities | 4,054.04 | 2,259.10 |
| TOTAL EQUITY AND LIABILITIES | 7,271.75 | 4,959.41 |

For BLS International Services Limited

(Nikhil Gupta) Managing Director

501, Monarch BLDG.2ND HASSANABAD LANE, SANTACRUZ MUMBAY 400054

New Delhi November 12, 2018